



## **BEARFACTS 1994 – 2004**

### **Dallas-Fort Worth (BEA-EA) [57042]**

Dallas-Fort Worth is one of 179 BEA Economic Areas in the nation. Its 2004 population of 7,248,439 ranked 7th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Dallas-Fort Worth had a per capita personal income (PCPI) of \$33,539. This PCPI ranked 20th in the United States and was 101 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.9 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Dallas-Fort Worth was \$22,251 and ranked 22nd in the United States. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Dallas-Fort Worth had a total personal income (TPI) of \$243,104,690\*. This TPI ranked 8th in the United States. In 1994 the TPI of Dallas-Fort Worth was \$128,695,178\* and ranked 9th in the United States. The 2004 TPI reflected an increase of 6.6 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Dallas-Fort Worth. In 2004 net earnings accounted for 77.0 percent of TPI (compared with 73.4 in 1994); dividends, interest, and rent were 12.2 percent (compared with 15.5 in 1994); and personal current transfer receipts were 10.7 percent (compared with 11.1 in 1994). From 2003 to 2004 net earnings increased 7.6 percent; dividends, interest, and rent increased 3.2 percent; and personal current transfer receipts increased 3.4 percent. From 1994 to 2004 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Dallas-Fort Worth increased from \$193,594,213\* in 2003 to \$207,914,545\* in 2004, an increase of 7.4 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$105,447,623\* to the 2004 estimate was 7.0 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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